## Market Update November 1 st, 2023



The plodding pace of recent weeks largely persisted in framing lumber markets. An unexpected increase in home sales and news that the U.S. economy grew at its fastest pace in two years in the third quarter failed to move the needle enough to spur sales. With the winter months ahead, buyers stepped to cover immediate needs but refrained from speculation.

## Roofing

A break in the weather this month gave some relief to the roofing market, although not enough to change the availability of product, as most are still on some sort of allocation. No changes in lead time for the second straight month.

Lead times are currently at 4-8 weeks on truckloads, or longer on certain products. Please plan ahead for you project needs.

Metal-roofing Manufacturers are running on standard lead times, 1-2 weeks on standard steel and 4-8 weeks on commercial lead times. Stock is in good shape and no increases for the near future.

## **Siding & Decking**

James Hardie has announced a price increase for 1-2-2024. This will effect most of their products: Primed, Statement Collection, Magnolia Collection, and Dream Collections.

LP products will also take a price increase in November 2023. Lead times are moving out on panels and small or narrow trims. Please plan ahead on future projects.

Lead times on most vinyl products are starting to extend out to 6-8 weeks. Keep this in mind if you have any large projects coming.

Azek Decking (Timbertech) has announced a price increase as of 11-1-2023. This will be an increase of 2-3%. This will effect decking, porch products, Prime and Prime+, as well as composite railing, caps and skirts. Please contact your sales professional for more information.



Lumber										
Coastal Hem Fir	Inland Hem Fir	KDDF	SYP Treated	WSPF	Studs					
-10/Flat	-15/Flat	-15/Flat	-30/Flat	-8/Flat	-10/Flat					

OSB										
OSB	North Central	Western Canada	Eastern Canada	South West	South East	Mid Atlantic				
7/16	+10	+10	+10	+15	+5	+5				
23/32 TG	+10	+10	+10	+15	+5	+5				

#### Insulation

Lead times on fiberglass blow-in insulation trucks are pushing into mid-December. Order files are strong at this time but these extended lead times will be short lived. Should see a correction by mid-1 st quarter.

Lead times and availability on the fiberglass batt product are growing as well, as they are also pushing into mid-December. Demand is strong and order files are piling up. Expect this to be the same as fiberglass blow-in; short lived and correction in the first quarter.

Insulation sheet panels are in good supply and lead times are in the 1-2 week range.

Price increases between 5-8% for most major brands are going into effect as of November 1st.

## Gypsum

Gypsum supply is good and lead times are in the 1-2-week period. Special order items will be at extended lead times. Please plan ahead on any larger projects you may have on the horizon.



## **November 2023 FEATURED PRODUCTS**

Please contact a Mead sales associate for additional information and availability of these new items.

## Johns Manville

# Description

#### Get a Head Start on Preparations for Winter Spray Foam Application

A chill in the air means it is time to start preparing for spray foam manufacturing and installation during the winter months. Are you ready? Here are things to consider:

- Be sure you have a climate-controlled storage area for materials
- Check that the heaters in your rig work properly
- Locate your barrel heaters
- Review the minimum drum temperatures needed to be able to move material from the drum to the proportioned
- Ensure you know the time frames and specifics necessary to get a cold drum back up to temperature
- Remember that you cannot recirculate closed cell material to warm up the drum









## A complete line of high-performance solutions

The Titen® family of concrete and masonry anchoring solutions from Simpson Strong-Tie offers a broad range of versatile, high-performance products designed for strength and reliability with fast and easy installation for every application. Backed by extensive evaluation reports, rigorous testing and longstanding legacy of expert engineering, each of our innovative screw anchors are designed for maximum ease and efficiency — ensuring a quick, smooth installation the first time, every time. With reliable, widespread product availability and skilled field support teams, you'll always have the Titen solutions and technical knowledge to help you build better than ever