Market Update

June 3rd, 2024





Framing lumber markets ended as they began, with a lethargic trading that lacked any energy. Discounts were seen as some mills accepted counters to clear over stock. 16' boards remain tight in most widths of #2. SPF stalled and buyers stepped in with minimal needs. MSR sales were uneventful, and in line with #2&Btr. Prices of 2x4 drifted lower in both grades.

Lumber								
Coastal Hem Fir	Inland Hem Fir	KDDF	SYP Treated	WSPF	Studs			
-5/+5	-5/0	-10/0	0/+20	-4/0	-10/0			

OSB										
OSB	North Central	Western Canada	Eastern Canada	South West	South East	Mid Atlantic				
7/16	0	0	0	0	0	0				
23/32 TG	0	0	0	- 15	0	0				

Roofing

Without sounding redundant, more storms in May are

continuing to cause havoc on the roofing world again this month.

Many storms across the country, from tornados to thunderstorms, high winds to heavy rains, along with flooding, are causing severe damage to property and structures. In my opinion, these are happening much earlier this year. With that being said, these storms are putting tremendous pressure on the already strained roofing industry. Keep in mind that allocations will not improve and the 4-12 week lead times will remain in place well into fall. We are also seeing some price increase notifications from a couple of manufacturers and expect to see the rest to follow in the next few weeks, as July seems to be the targeted date for these increases.

Please plan ahead for your roofing needs and contact your roofing supply professional for further info and product availability.

Metal-roofing Manufacturers are running on normal lead times, 1-2 weeks on standard steel and 4-8 weeks on commercial and special products, with stock in good shape.

Insulation

With the announcement of price increases for July, and the demand for insulation being at a very high level, all manufacturers are on allocation of some sort. Lead times are into mid to late July, material is in short supply and manufacturers speculate that this trend will continue well into the fall. Contact your sales professional for further information and lead times on your product needs.

Insulation sheet panels are in good supply and lead times are 1-2 weeks.

Siding

James Hardie lead times are stable at 2-3 weeks on standard product lines. For commercial and special order item availability and lead times, please speak to your sales professional for more information.

LP lead times are out up to 8 weeks on panels and small or narrow trims. Siding and Expert Finish are at 3-4 week lead times on direct trucks. Please plan ahead on future projects.

On the vinyl products, lead times are on the normal side and there are no major price increase announcements at this time.

Decking

Lead times are 4 weeks on direct trucks and normal on distribution or at stocked locations. Please consult with your sales professional on stock availability.

Gypsum

Gypsum supply is tight, and lead times are around 2 weeks. With the building season transitioning into full swing, the demand will get even tighter and lead times will extend even further. It will be very important to plan ahead for any of your project needs.

Special order items will be at extended lead times. Please contact your sales professional for more info.

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Current Mead Legacy Home Pricing

The building package for our Mead Legacy Boulder Ridge Home (2023 sf) has decreased in price by \$1,341.72 (.8%) from May to June. This month's material price is \$174,564.28 as compared to \$175,906 last month. Pricing does not include any applicable state or local taxes, delivery charges, etc. <u>Please see the Mead website for more details</u>.

June 2024 FEATURED PRODUCT

Please contact a Mead sales associate for additional information and availability of these new items.

Cambridge[®]

IKO Cambridge architectural shingles use straight, not angled, cuts. Their dimensional profile, deep shadow bands and staggered dragon's teeth create the appearance of natural wood shakes for a high-end designer look at an affordable cost. IKO Cambridge shingles enhance any home's style, from traditional to modern, rustic to urban.

Dynasty®

IKO Dynasty performance shingles are engineered to resist high winds. They carry a limited high-wind warranty coverage for winds up to 130 mph (210 km/h) and a Class 3 Impact Resistance rating. They have a standard asphalt coating embedded with blue-green algae-resistant granules that help resist the black streaks and discoloration such algae colonies can cause.

Nordic[™]

Now available through

our Distribution Centers!

IKO Nordic performance shingles are among the top-performing asphalt shingles currently available. They're engineered for superior wind and impact resistance, carrying high-wind limited warranty coverage for winds up to 130 mph (210 km/h) and offering a Class 4 Impact Resistance rating. Their fiberglass mat has an extra-thick coating of Polymer Modified Asphalt, embedded with blue-green algae-resistant granules.

