

The softwood lumber market's reaction to last week's encouraging economic news remained moderate at best. Demand was steady in most species, but news of reduced interest rates fell far short of jump-starting sales. As a whole, prices wavered and the Random Lengths Framing Lumber Composite Price dropped \$1 for the second consecutive week.

# Roofing

Overall, Mead Lumber as well as one step roofing companies started the year heavy on winter buy inventory anticipating outages and increased demand through the year. As we enter Q4, most suppliers are still a little heavy on inventory but warm weather persists late into the season which should shrink levels possibly into early November. Lead times are 2-8 weeks on direct product. Large projects still need to be planned for.

Metal roof is still in a full steam ahead mode. Most are trying to get the last push in before the weather changes on us. Lead times and supply are good on stock items. Special order items will require extended lead times.

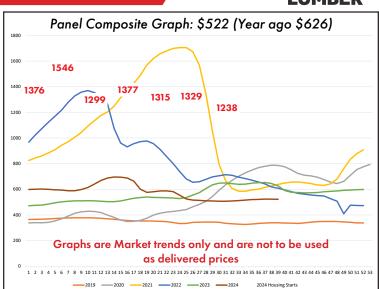
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## Siding

Commercial/large project quoting remains steady with Hardie siding. Prefinished sidings have seen significant growth this year and offer extended installation opportunities as we enter the winter months. Lead times are 2-3 weeks.

LP siding sales grow in the Midwest as it offers a reliable and cost effective solution for our customers. Of the LP sales increases we have had, the prefinished Expert Finish line has seen the most growth. We feel this line will continue to grow as it takes share from other competing lines. Lead times are in the 1-2 week range and primed is readily available in most regions.

Vinyl siding sees steady growth especially with heightened storm activity year over year. The increased demand has led to production challenges and lead time issues in the industry especially with larger producers like CertainTeed. Fortunately, there are numerous vinyl options available so please contact us to check availability and color/profile offerings.



Lumber								
Coastal Hem Fir	Inland Hem Fir	KDDF	SYP Treated	WSPF	Studs			
-5/+20	0/+9	-10/+10	-10/+10	0/-5	0/-9			

OSB									
ОЅВ	North Central	Western Canada	Eastern Canada	South West	South East	Mid Atlantic			
7/16	0	0	0	0	0	0			
23/32 TG	0	0	0	0	0	0			

# Decking

Not much news on the decking front. Plenty of new products and colors over the past several years. With the diversity of products out there, there are unlimited options for you to create the projects of your dreams. Please contact your sales professional with your expectations and see where it might lead.

Lead times are normal at 1-2 weeks on most stock products. Longer on special order items. Please contact your sales professional for more info.

### **Insulation**

Look for the market to continue on the same path for the next few months and remain strong. Supply is still on allocations as most is sold prior to production. It will be important to plan ahead as lead times are 6-8 weeks on direct trucks.

Insulated panels and sheet goods market are stable and steady at this time throughout the country. Lead-times are 1-2 weeks on trucks.

## **Gypsum**

Just when you think there is a little stability in the markets, there are price increases by USG and CertainTeed for the 15th of October. In the regional discussions I have had, most do not feel that they will actually take them. Too much instability with the election and wavering consumer confidence. In the Midwest, jobs have been in a holding pattern but are still strong in the East and West coasts. We will have to wait and see. Lead Times are 1-2 weeks.

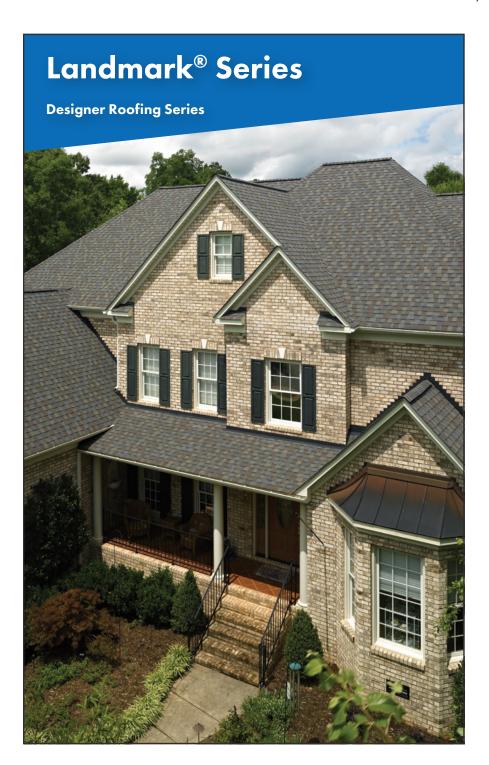


## **Current Mead Legacy Home Pricing**

The building package for our Mead Legacy Boulder Ridge Home (2023 sf) has increased in price by \$94 from September to October. This month's material price is \$173,052 as compared to \$172,958 last month. Pricing does not include any applicable state or local taxes, delivery charges, etc. Please see the Mead website for more details.

# **October 2024 FEATURED PRODUCTS**

Please contact a Mead sales associate for additional information and availability of these items.



# Trust Your Home to Landmark®

Few things in this world are as precious as the place that you call home. It is much more than just a house. It's the foundation from which you build your life. That's why having a roof that gives your home long-lasting curb appeal and protection from the elements is so important. At CertainTeed, our benchmark for success is our customers' total peace of mind. And we wouldn't have it any other way.

Our dedication to making the highestquality roofing systems continues to earn the respect of top building professionals. And our product portfolio offers the widest variety of design and color options in the industry. It's no wonder that more than a million homeowners across North America choose CertainTeed each year.

And the job doesn't stop once the roof goes on. Every CertainTeed product is backed by our industry-leading manufacturer's warranty, allowing you to rest confidently and comfortably for years to come.

