

FOR IMMEDIATE RELEASE

Mead Lumber Purchases CMC and Reaves Buildings

The Sioux Falls Manufacturer of Trusses and Engineered Buildings Joins the Mead Lumber Family

Omaha, Nebraska, December 1, 2023 — Mead Lumber Company today announced the purchase of Component Manufacturing Company and Reaves Buildings of Sioux Falls, South Dakota. Component Manufacturing Company is a truss fabrication facility that manufactures trusses, wall panels and floor joists, and Reaves Buildings designs, builds and supplies engineered buildings. They have been servicing the upper Midwestern states of South Dakota, North Dakota, Minnesota, Iowa and Nebraska since 1973.

"Joining the Mead Lumber family marks a new chapter for everyone at Component Manufacturing Company and Reaves Buildings," said Jeff Thue, President of Component Manufacturing Company and Reaves Buildings. "Mead Lumber's unique approach truly aligned with our aspirations. Their 100% employee-owned structure and deep-rooted community values reflect our own. This brings the ability to bring a larger offering to our customers, continued growth and the same customer focused service."

"We are extremely excited to have Component Manufacturing Company and Reaves Buildings join our family," said Dave Anderson, President and CEO of Mead Lumber. "Component Manufacturing Company and Reaves Buildings is a great fit culturally for us. It also allows us to expand and service customers in that region. We are looking forward to combining the strengths of our two companies, aiming to elevate the exceptional service our customers have come to expect."

Both businesses will continue to operate under the Component Manufacturing Company and Reaves Buildings names. The current management team under the direction of Jeff Thue will continue to lead day-to-day operations at both Component Manufacturing Company and Reaves Building Systems. All of the current employees will remain and become employees of Mead Lumber.

About Mead Lumber

Mead Lumber is a 100% Employee Owned Company that has become one of the leaders in the building materials industry, ranking in the top 15 nationally for companies serving Professional Builders. Mead Lumber now has 53 operating locations in Colorado, Kansas, Iowa, Missouri, Montana, Nebraska, Oklahoma, South Dakota, and Wyoming, including several lumber yards and retail hardware stores, six truss and wall panel manufacturing plants and a countertop manufacturing facility. Mead Lumber specializes in providing a complete line of materials to builders and homeowners including lumber, building materials, trusses & wall panels, millwork, kitchen cabinets and countertops, siding, decking, windows, doors and hardware.

For more information on Mead Lumber, visit www.meadlumber.com or call Barry Kriha, Director of Marketing, Communications and Branding at (531) 710-3200 or email at barry.kriha@meadlumber.com.