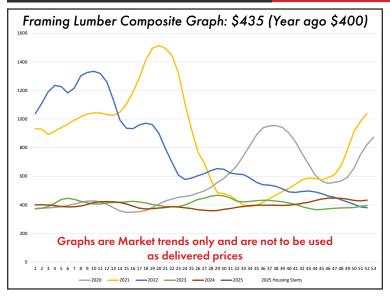
Market Update

January 3, 2025





With the Holiday this week any momentum that was seen was short lived. There was some optimism for the New Year as traders hope for market conditions to improve. Mortgage rates rose again this week reaching their highest level since July. The majority of the market was flat with SYP jumping in most widths.

Roofing

With a new year comes the same scenarios; all major brands are on allocation and extended lead times. Even with early buy windows, availability and time to get materials will be extended, with lead times anywere from 2 weeks to 8+ weeks on direct trucks. It will be important to plan early and expect delays on product through the second quarter of 2025. Please plan ahead for any large projects and check availability with your sales professional.

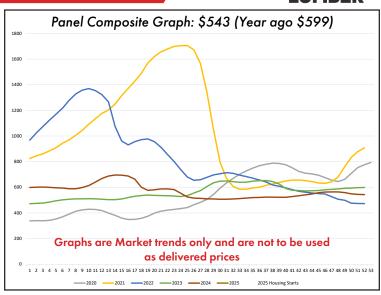
In the metal market, we are seeing an influx of project quoting. This is a good sign for 2025 as it show good probability for projects in the 2nd quarter. Lead times are currently 1-2 weeks on most products and longer on special order.

Siding

Hardie siding has implemented their price increase and will be showing up on current orders. Supply is good and on a 2-4 week lead time on full trucks. If you have large projects coming, please plan ahead.

LP siding has also implemented their price increase and will be hitting new orders shipping in January. This will affect both primed and prefinished products. If you have projects that require these products please contact your sales professional for more info.

On the vinyl products side, demand is still strong and availability is limited. Please check with your sales professional for more info.



Lumber									
Coastal Hem Fir	Inland Hem Fir	KDDF	SYP Treated	WSPF	Studs				
0/0	0/0	0/0	0/+15	-5/0	0/0				

OSB										
OSB	North Central	Western Canada	Eastern Canada	South West	South East	Mid Atlantic				
7/16	0	0	0	0	0	0				
23/32 TG	0	0	0	0	0	0				

Insulation

As with last month's report, allocations and lead times have slightly improved. This does not mean that allocations will be alleviated any time soon - you'll still need to plan for your future projects. On a positive note, lead times have improved a little, in the 5-6 week time frame for full trucks. There is also more good news for the first quarter; JM should have their McGreggor plant up and running, which will help later this year. Stay tuned for further updates on this in the coming months.

Insulated panels and sheet goods markets are stable and steady at this time throughout the country. Lead-times are in the 1-2 week range on trucks.

Gypsum

The big news on the gypsum front is the upcoming price increases. National and USG will be taking price increases on the 6th of January, American Gypsum on the 1st of February and Certainteed on the 3rd of February. Availablity is still good and lead times are in the 1-2 week range.

Please contact your Mead Lumber sales professional for more information on all product availability and pricing.



Current Mead Legacy Home Pricing

The building package for our Mead Legacy Boulder Ridge Home (2023 sf) has increased by \$1,682 from December to January. This month's material price is \$175,028 as compared to \$173,346 last month. Pricing does not include any applicable state or local taxes, delivery charges, etc. Please see the Mead website for more details.

January 2025 Featured Product

Please contact a Mead sales associate for additional information and availability of these items.

